


**NET CAPITAL BALANCE CERTIFICATE**

This is to certify that the Net Capital Balance of **M/s. Asda Securities (Private) Limited**, a Trec-holder/ member of Karachi Stock Exchange Ltd, as defined under Rule 2 (d) of Third Schedule to the Securities and Exchange Rules, 1971, **amounted to Rs. 70,871,710 as at June 30, 2015.**

We further confirm that the above Net Capital Balance of **M/s Asda Securities (Private) Limited**, calculated / arrived at on the basis of numbers / figures duly audited as worked out below:

<b>A</b>	<b><u>Description of Current Assets:</u></b>	<b><u>Rupees</u></b>
	Cash and Cash Equivalents	8,393,622
	Cash In Hand	-
	Cash Deposits in KSE/NCCPL.	4,985,420
	Bank Balances pertaining to brokerage House	-
	Bank Balances pertaining to clients	3,408,202
	Total Bank Balances	8,393,622
	Trade Receivables	172,024,416
	(Less: Overdue for more than 14 days)	(39,983,979)
		132,040,438
	In Listed Securities at market price	96,693,600
	Less: 15% Discount applied on Market Price	(14,504,040)
		82,189,560
	Securities Purchased for Clients	28,764,984
	<b>Sub-total</b>	<b>251,388,604</b>
	<b><u>Description of Current Liabilities:</u></b>	
<b>B</b>	Trade Payables	4,217,606
	Exceeding 30 days	306,047
		3,911,560
	Running Finance from bank includes Markup	136,891,133
	Other Current Liabilities	39,408,154
	Trade Payables exceeding 30 days	306,047
		39,714,201
	<b>Sub-total</b>	<b>180,516,894</b>
	<b>Net Capital Balance as at June 30, 2015</b>	<b>70,871,710</b>

  
**KRESTON HYDER BHIMJI & CO.**  
**CHARTERED ACCOUNTANTS**

Karachi: the 29-Septemeber-2015

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